

Transferring a 403(b) Contract With An Outside Vendor To Your Sentinel Account

Transferring a 403(b) contract with an outside vendor to your account with Sentinel Group is as easy as 1, 2, 3.

A 403(b) contract transfer is different from a rollover between retirement accounts. A rollover is a movement of one retirement account or IRA into a different entity's retirement plan. A contract transfer allows you to consolidate accounts with multiple vendors that are at the same Employer. For example, you are a participant in the ABC 403(b) plan and you currently hold part of your account balance at Sentinel and the other part at a different custodian. A contract transfer allows you move the proceeds from that outside custodian into your account at Sentinel. This allows for your balance to be managed under one account.

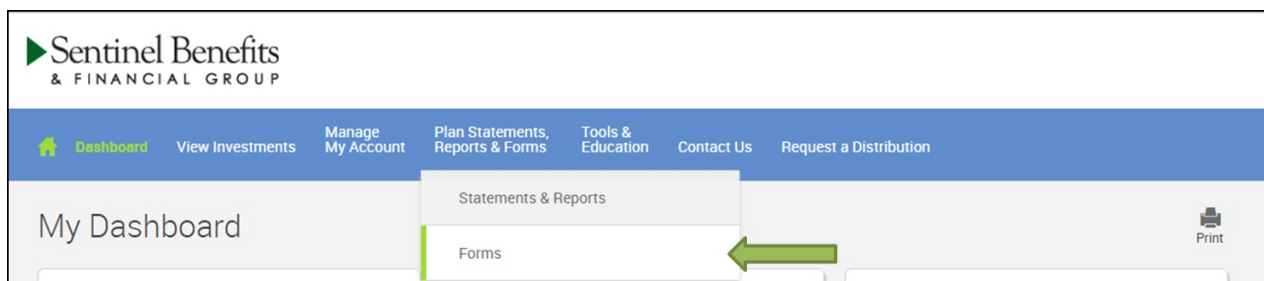
The below process is to achieve this transfer.

To consolidate your 403(b) assets with your employer into your Sentinel account, [log into your online account to begin the process.](#)

Step 1: Complete the online contract transfer form

To initiate your contract transfer request online, follow the below steps within your account:

- Access the form by selecting **Plan Statements & Forms** and then selecting **Forms** from the menu.
- Select the **Contract Transfer Form** from the "Select Form" pick list.
- Next, click **Get Results**
- Once your Form generates, click **BEGIN HERE** to start your online request.
 - **No Form?** If you do not yet have any funds in your plan the form will not generate. Please either [Contact Us](#) to get a manual copy, or wait until your first payroll deposit to generate the online form.



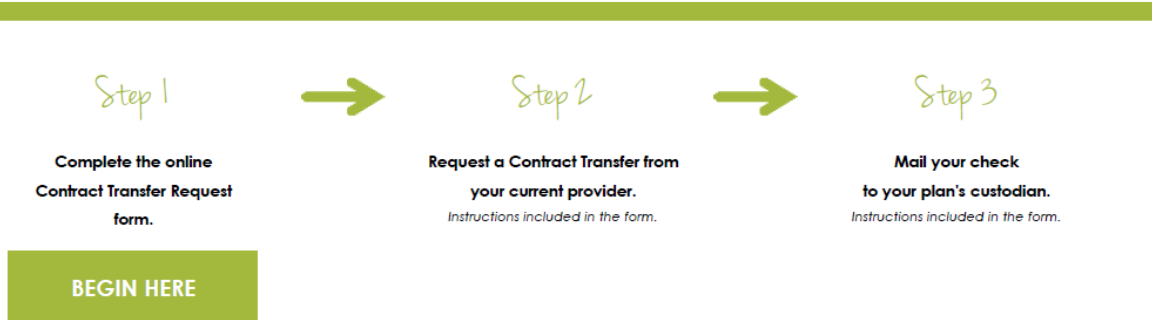


Contract Transfer Request Form

Within your current employer's 403(b) plan, you may have more than one account held at different custodians or vendors, all registered in the name of the 403(b) plan. Consolidating accounts within the same 403(b) plan can be accomplished by submitting a contract transfer request. A contract transfer is a non-taxable transfer of accounts held within the same 403(b) plan.

For more information regarding contract transfers, please visit our participant help center article:
<https://help-hub.knowledgeowl.com/help/transferring-a-403b-contract-with-an-outside-vendor-to-your-sentinel-account>

If you would like to proceed with a contract transfer to consolidate accounts within this 403(b) plan, click "Begin Here" below.



If you need any assistance with this request, please contact our Service Center at 888-762-6088, Monday through Friday (8:00am - 6:00pm ET) for guidance.

The online form will require you to confirm the transaction being processed is for a contract transfer. Once submitted, the below e-mail will be sent to the address provided. This e-mail will include the following:

1. A .pdf transfer form to complete and provide to your employer for signature
2. A Qualified Plan Letter, if needed, to begin your request with your prior vendor. Some retirement plan providers require a qualified plan letter to confirm that your rollover request is being sent to a plan (at Sentinel) that can accept the qualified assets. If no additional documentation is required by your former account's custodian, you may disregard it.



Contract Transfer Form_Nour-Fahmy_11070-001_6046.pdf 71 KB

Contract Transfer Letter_Nour-Fahmy_11070-001_6046.pdf 54 KB

Sentinel Benefits & FINANCIAL GROUP

Your contract transfer request form is now available.

Attached please find your Contract Transfer Request Form. This form is required in order to transfer any existing contracts into your retirement plan held with Sentinel Benefits. Please complete the form, including having it signed by your Plan's Administrator, and return it to us using the information in the footer of the form.

Additionally, we have also attached a Letter of Authorization (LOA) related to transferring your existing contract into this Plan at Sentinel. The prior record keeper of the Plan may require this LOA in order to initiate your transfer request.

If you have any questions please [contact us](#).

Sincerely,

Sentinel Benefits & Financial Group

Helpful Resource: [Contract Transfer Requests](#)

Request ID: 6046

Step 2: Request a check from your current provider

Once your transfer is approved by your employer, you can proceed to notifying the outside contract's vendor of the request. Please provide the institution issuing the check the specific payment instructions and account number noted on the previously completed form. Note a Contract Transfer is a non-taxable distribution. Once deposited into your account at Sentinel, the proceeds will be invested to the same investment elections you currently have on file with us and within the applicable sources noted on your form.