

What is a Lifestyle Spending Account (LSA)?

LIFESTYLE SPENDING ACCOUNT (LSA)

A Lifestyle Spending Account (LSA) is an employer-funded, post-tax spending account with eligible expenses and plan details custom-made by the employer. LSAs offer a way for you to pay for expenses or save for specific lifestyle goals.

Employers who offer an LSA choose what expenses get reimbursed and how much each employee gets. Unlike other spending accounts, employers fund the LSA with money that is taxable to the employee after they spend it.
